

- 1. Which Ministry is responsible for calculating GDP in India?**
 - (a) Ministry of Finance**
 - (b) Ministry of Commerce and Industry**
 - (c) Ministry of Central Statistical and Program Implementation**
 - (d) Ministry of consumer Affairs**

- 2. What base year is used to calculate per capita income in India?**
- (a) 2004-05**
 - (b) 2011-12**
 - (c) 2001-2002**
 - (d) 2014-15**

- 3. Which state of India currently has the highest Per Capita Income?**
- (a) Goa**
 - (b) Delhi**
 - (c) Maharashtra**
 - (d) Punjab**

4. At present, how much is India's Per Capita Income (based on market prices)?
- (a) ₹ 72350
 - (b) ₹ 93293
 - (c) ₹ 85261
 - (d) ₹ 1,25,408

5. How much does the primary sector contribute to India's GDP?

(a) 26%

(b) 20%

(c) 53%

(d) 14%

- 6. Which sector contributes the most to India's economy?**
- (a) Service sector**
 - (b) Manufacturing sector**
 - (c) Agricultural sector**
 - (d) Small scale industries**



LIVE

By Anand sir

7. If the contribution of the agricultural sector is decreasing in a country's economy, then what conclusion can be drawn?
- (a) The country is growing in the direction of being a developed nation
 - (b) The country is moving towards becoming developing nation
 - (c) The country is moving towards becoming less developed nation
 - (d) The economic growth rate of the country has stopped

- 8. Which is not added in the calculation of national income of India?**
- (a) The value of goods and services**
 - (b) The sold value of the old fridge**
 - (c) Services rendered by the housewives**
 - (d) Both b & c**

- 9. Which Indian state gives highest income tax collection to the Government of India?**
- (a) Uttar Pradesh**
 - (b) Kerala**
 - (c) Maharashtra**
 - (d) Goa**

10. Which of the following is not a method to calculate the Gross Domestic Product (GDP)?

- (a) Product method**
- (b) Income law**
- (c) Expenditure method**
- (d) Diminishing cost method**

11. The total amount of income from economic activities across the country in a year is called

- (a) Disposable income**
- (b) National income**
- (c) Personal income**
- (d) Private Income**



LIVE

By Anand sir

- 12. Which statement is correct for nominal GDP?**
- I. Nominal GDP is calculated based on current prices.**
 - II. Nominal GDP is calculated based on the base prices.**
 - III. Data on Nominal GDP shows an accurate picture of the economy as compared to real GDP.**
- (a) Only II, III**
- (b) only II**
- (c) only I**
- (d) I, III**

- 13. Which sector contributes the most income to India's economy?**
- (a) Primary sector**
 - (b) Secondary sector**
 - (c) Tertiary sector**
 - (d) None of these**

14. Till what time Indian Economy want to become a US\$5 trillion dollar economy?

- (a) 2022-23**
- (b) 2024-25**
- (c) 2027-28**
- (d) 2029-30**

15. Who releases data of national income in India?

- (a) NSSO**
- (b) CSO**
- (c) NITI Aayog**
- (d) None of the following**

16. Which country is the fourth-largest economy in the world in terms of nominal GDP?

- (a) Germany**
- (b) Britain**
- (c) Japan**
- (d) Russia**

17. The value of which work is added in the calculation of GDP?

- (a) Housewives' works**
- (b) A teacher teaching his own child**
- (c) The value of resale of old shares**
- (d) Construction of new house by an artisan**